

Financial Results for the Quarter and Year ended on 31st March, 2020

(Rs. In lacs) Except EPS

Sr. No.	Particulars	Quarter ended 31st March, 2020 (Audited)	Quarter ended 31st December, 2019 (Unaudited)	Quarter ended 31st March, 2019 (Audited)	YTD ended 31st March, 2020 (Audited)	Previous Year ended 31st March, 2019 (Audited)
1	Income					
	(a) Revenue from Operations	6.00	-	1.50	6.00	6.00
	(b) Other Income	5.60	0.03	1.38	5.87	5.60
	Total Income	11.60	0.03	2.88	11.87	11.60
2	Expenses					
	(a) Employees Benefit Expenses	1.52	1.37	1.44	5.82	4.56
	(b) Finance Costs	-	-	0.12	-	0.45
	(c) Depreciation and Amortisation Expenses	-	-	-	-	-
	(d) Listing Fees	0.75	0.75	0.61	3.00	2.50
	(e) Share Transfer Fees	0.29	0.18	0.42	0.96	0.93
	(f) Professional Fees	0.09	0.09	0.09	0.36	0.36
	(g) Statutory Fees and Expenses for Reduction in Capital	2.12	-	0.01	2.12	0.69
	(h) Provision for Expected Credit Loss	27.00	-	-	27.00	-
	(i) Other Expenditure	0.49	0.26	0.21	1.31	1.43
	Total expenses	32.25	2.64	2.93	40.58	10.93
3	Profit before exceptional items and tax	(20.65)	(2.62)	(0.04)	(28.70)	0.67
4	Exceptional items	-	-	-	-	-
5	Profit before tax	(20.65)	(2.62)	(0.04)	(28.70)	0.67
6	Tax Expense	-	-	-	-	-
7	Net Profit Loss for the period	(20.65)	(2.62)	(0.04)	(28.70)	0.67
8	Other Comprehensive Income (Net of Taxes)					
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (net of taxes)	-	-	-	-	-
9	Total Comprehensive Income for the period	(20.65)	(2.62)	(0.04)	(28.70)	0.67
10	Paid-up equity share capital (Face Value of Rs. 10/-each)	113.18	314.40	314.40	113.18	314.40
11	Other Equity				(29.75)	(320.96)
12	Earnings per equity share					
	(i) Basic earnings (loss) per share	(0.69)	(0.08)	(0.00)	(0.96)	0.02
	(ii) Diluted earnings (loss) per share	(0.69)	(0.08)	(0.00)	(0.96)	0.02

Statement of Assets and Liabilities :			
		(Rs. In lacs)	
	PARTICULARS	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A	ASSETS		
I	Non- Current Assets		
	(a) Property, Plant and Equipments		
	(b) Capital Work -in -Progress		
	(c) Other Intangible Assets		
	(d) Financial Assets	70.00	70.00
	(e) Investments		
	(f) Non Current Tax Assets	0.60	1.76
	Sub Total - Non- Current Assets	70.60	71.76
II	Current Assets		
	(a) Inventories		
	(b) Trade Receivables	6.48	1.08
	(c) Cash and Cash equivalents	0.62	4.38
	(d) Loans	26.66	52.50
	(e) Other current assets	0.14	-
	Sub Total - Current Assets	33.90	57.96
	TOTAL ASSETS	104.50	129.72
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	113.18	433.10
	(b) Other Equity	(29.75)	(320.96)
	Sub Total - Shareholder's fund	83.44	112.14
II	LIABILITIES		
	Non Current Liabilities		
	(a) Borrowings	-	-
	(b) Provisions	-	-
	(c) Other Non Current Liabilities	-	-
	(d) Deferred Tax Liabilities (Net)	-	-
	Sub Total - Non- Curret Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	19.45	16.15
	Trade Payable	-	0.73
	Other Current Financial Liabilities	0.60	0.58
	Provisions	-	-
	(b) Other Current Liabilities	1.02	0.12
	Sub Total - Non- Curret Liabilities	21.06	17.58
	TOTAL EQUITY AND LIABILITIES	104.50	129.72

Cash Flow Statement:		
	(Rs. In lacs)	
	31-03-2020	31-03-2019
Cash Flow from operating activities:		
Net Profit/(Loss) before tax	(28.70)	0.67
Adjustments for:-		
Interest Income	(5.67)	(5.60)
Provision for Expected credit Loss	27.00	-
Expenses on Capital Restructuring	2.12	-
Operating profit before working capital changes	(5.26)	(4.93)
Adjustments for Changes in Working Capital:		
Current Assets	(6.70)	(3.91)
Current Liabilities	0.19	(1.99)
Cash generated from operations	(11.77)	(10.83)
Income Tax	1.16	-
Net Cash Flow from operating activities (A)	(10.61)	(10.83)
Cash Flow from Investing activities:		
Loans & Advances	-	(0.60)
Interest received	5.67	5.60
Net Cash Flow from Investing activities (B)	5.67	5.00
Cash Flow from Financing Activities:		
Expenses on Capital Restructuring	(2.12)	-
Unsecured Loans from Directors	3.30	9.62
Net Cash Flow from Financing Activities (c)	1.18	9.62
Net change in Cash and Cash equivalent: (A+B+C)	(3.76)	3.79
Opening Cash and Cash equivalent	4.38	0.59
Closing Cash and Cash equivalent	0.62	4.38

NOTES to the Standalone Audited financial Result.	
1)	The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd June 2020.
2)	The Company operates in a single segment.
3)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
4)	Figures in the last quarter are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of current financial year.
5)	Hon'ble NCLT has approved reduction of paid up equity share capital of the Company on 6th February 2020. The reduction has become effective on 6th March, 2020. Accordingly Issued capital has been reduced from ₹ 15,00,00,000 (divided into 1,50,00,000 Equity Shares of ₹ 10 each) to ₹ 1,13,18,400 (divided into 11,31,840 Equity Shares of ₹ 10 each) whereas Subscribed and Paid up Capital of the Company has been reduced from ₹ 31,440,000 (divided into 31,44,000 Equity Shares of ₹ 10 each) to ₹ 11,318,400 (divided in to 11,31,840 Equity shares of Rs 10 each) and reduction in Securities Premium Account from ₹ 22,603,200 to ₹ 2,193 & reduction in Share Forfeiture Account from ₹ 11,869,500 to ₹ Nil and that such reduction has been effected by writing off the accumulated losses of ₹ 54,592,107.
6)	The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019. The effect on adoption of Ind AS 116 on the financial results is nil.
<p>Place : Mumbai For Datasoft Application Software (India) Limited</p> <p>Date: 22/06/2020 Sonali Borkar</p> <p style="text-align: right;">CFO</p>	