

Financial Results for the three months ended on 31st March, 2018

(Rs. In Lakhs) Except EPS

Sr. No.	Particulars	Quarter ended 31st March, 2018 (Audited)	Quarter ended 31st December, 2017 (Unaudited)	Quarter ended 31st March, 2017 (Audited)	Year ended 31st March, 2018 (Audited)	Previous Year ended 31st March, 2017 (Audited)
1	Income					
	(a) Revenue from Operations	2.50	3.50	1.50	6.00	6.00
	(b) Other Income	1.41	1.41	0.41	5.69	5.68
	Total Income	3.91	4.91	1.91	11.69	11.68
2	Expenses					
	(a) Employees Benefit Expenses	0.95	0.80	0.88	3.56	3.32
	(b) Finance Costs	0.08	0.16	0.03	0.48	0.13
	(c) Depreciation and Amortisation Expenses	-	-	-	-	-
	(d) Listing Fees	0.72	0.72	0.52	2.88	2.29
	(e) Share Transfer Fees	0.15	0.26	0.22	0.76	1.00
	(f) Professional Fees	1.34	1.09	0.35	2.61	0.36
	(g) Statutory Fees for Reduction in Capital	-	2.11	-	2.11	-
	(f) Other Expenditure	0.62	0.49	0.39	1.76	1.22
	Total expenses	3.86	5.62	2.39	14.16	8.32
3	Profit before exceptional items and tax	0.05	(0.71)	(0.48)	(2.47)	3.36
4	Exceptional items	-	-	-	-	-
5	Profit before tax	0.05	(0.71)	(0.48)	(2.47)	3.36
6	Tax Expense	-	-	-	-	-
7	Net Profit Loss for the period	0.05	(0.71)	(0.48)	(2.47)	3.36
8	Other Comprehensive Income (Net of Taxes)					
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (net of taxes)	-	-	-	-	-
9	Total Comprehensive Income for the period	0.05	(0.71)	(0.48)	(2.47)	3.36
10	Paid-up equity share capital (Face Value of Rs. 10/-each)	314.40	314.40	314.40	314.40	314.40
11	Earnings per equity share					
	(i) Basic earnings (loss) per share	0.00	(0.02)	(0.02)	(0.08)	0.11
	(ii) Diluted earnings (loss) per share	0.00	(0.02)	(0.02)	(0.08)	0.11

Statement of Assets and Liabilities :			
(Rs. In Lakhs)			
	PARTICULARS	As at 31st March, 2018 (Audited)	As at 31st March, 2017 (Audited)
A	ASSETS		
I	Non- Current Assets		
	(a) Property, Plant and Equipments	-	-
	(b) Capital Work -in -Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets	70.00	70.00
	(e) Investments	-	-
	(f) Non Current Tax Assets (Net)	1.16	1.91
	Sub Total - Non- Current Assets	71.16	71.91
II	Current Assets		
	(a) Inventories	-	-
	(b) Trade Receivables	2.70	1.35
	(c) Cash and Cash equivalents	0.59	6.74
	(d) Loans	46.89	41.30
	(d) Other current assets	0.07	-
	Sub Total - Current Assets	50.25	49.39
	TOTAL ASSETS	121.41	121.30
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	433.09	433.09
	(b) Other Equity	-321.63	-319.15
	Sub Total - Shareholder`s fund	111.46	113.94
II	LIABILITIES		
	Non Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	-	4.56
	Sub Total - Non- Curret Liabilities	-	4.56
	Current Liabilities		
	a) Financial liabilities:		
	-Borrowings	0.93	-
	-Trade payables	2.76	1.04
	-Other current financial liabilities	6.18	1.73
	b) Other current liabilities	0.08	0.03
	Sub Total - Non- Curret Liabilities	9.95	2.80
	TOTAL EQUITY AND LIABILITIES	121.41	121.30

NOTES :		
1)	Form 1st April,2016 the Company adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Coporate Affairs and accordingly results (inculding comparatives for all periods presented) have been prepared in accordance with the Ind AS effective on the date of adoption of the results by the Board.	
2)	The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2018.	
3)	The Company operates in a single segment.	
4)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.	
5)	The figure of current quarter and quarter ended 31st March, 2017 are the balancing figures between audited figures of the full financial year ended 31st March, 2018 and 31st March, 2017 (Ind As) respectively and the published year to date Ind AS figures upto third quarter 31st December, 2017 and 31st December, 2016 respectively.	
6)	The reconciliation of 'Net Profit after tax' and 'Equity' between financial results as per Ind AS and as previously reported under "Previous GAAP' for the quarter and year ended 31st March, 2017 are as under:	
A. Reconciliation of Net Profit After Tax:		
	Description	Quarter ended March 31, 2017 (Audited)
	Net Profit as per previous GAAP (Indian GAAP)	3.49
	Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP	
	- Recognition of Financial liability at Fair Value	(0.03)
	Net Profit as per IND AS	3.36
	Other Comprehensive Income, net of income tax	-
	Total Comprehensive Income for the period	3.36
B. Equity:		
	Description	Year ended March 31, 2017 (Audited)
	Total Equity (Shareholders' Fund) as per IGAAP	113.21
	Adjustments on transition to Ind AS:	
	Other Component of Equity	0.86
	Other impact of financial assets	(0.13)
	Total adjustments	0.73
	Total Equity (Shareholders' Fund) as per IND AS	113.94
7)	The format for audited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.	
8)	The Board, vide resolution dated 22nd December, 2017, has considered and approved the proposal to reduce the Securities Premium Account of the Company from Rs. 22,603,200/- to Rs. 2,193, reduction of the entire amount lying to the credit of Share Forfeiture Account of the Company amounting to Rs. 11,869,500/- and part of the fully paid up Share Capital of the Company amounting to Rs. 20,121,600/-, and that such reduction be effected by writing off the entire Accumulated Losses amounting to Rs. 54,592,107/-, subject to the approval from the Court and other statutory authorities as and where applicable. The above proposal has been approved by Shareholders vide special resolution passed at Extra-ordinary General Meeting held on 11th April, 2018. The Company has received No objection letter dated 21st February 2018 from Bombay Stock Exchange. Company has filed a petition with NCLT on 10th May 2018 and Company is awaiting approval.	
Place : Mumbai Dated: 21st May 2018		
For Datasoft Application Software (India) Limited C. M. Buch Director and Compliance Officer DIN : 00326637		